

## DEPARTMENT OF CONSUMER AFFAIRS

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## PRESS ADVISORY

## CALIFORNIA BOARD OF ACCOUNTANCY TO MEET IN BAY AREA

Will discuss pending legislation

(Sacramento, CA) –The California Board of Accountancy (CBA) will discuss pending legislation when it convenes this week, including implementation should AB 431 become law. Sponsored by the CBA and introduced by Assembly Member Fiona Ma, AB 431 provides for a new "retired" license status for California CPAs. AB 431 unanimously passed the Assembly May 12, 2011 and is expected to be taken up by the state Senate in June.

The CBA will meet Thursday, May 19, 2011, 1:00 p.m. – 5:00 p.m. and Friday, May 20, 2011, 9:00 a.m. – 3:30 p.m. at the Hyatt Regency San Francisco Airport, 1333 Bayshore Highway, Burlingame, CA 94010.

This is a public meeting and members of the press are welcome to attend.

CBA meetings may be viewed on the CBA Web site, <u>www.cba.ca.gov</u>.

A copy of the full May 19-20 CBA meeting agenda is available online at: http://www.dca.ca.gov/cba/meetings/notices/2011/051911cba.pdf

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 85,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.